

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

Particulars	31-Jul-18 Nu. 000	30-Jun-18 Nu. 000
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	181,067	1,998,620
Interest expense on foreign currency financial liabilities	(52,616)	(519,706)
<b>Net foreign currency income</b>	<u>128,451</u>	<u>1,478,915</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	125	14,572
<b>Net local currency income</b>	<u>125</u>	<u>14,572</u>
<b>Net interest income</b>	<u>128,576</u>	<u>1,493,487</u>
<b>Other income</b>		
Gains on sale of foreign currencies	12,364	53,494
Unrealised gain/(loss) of fair value of securities	-	(16,890)
Realised gain/(loss) on sale of securities	(300)	(5,323)
Foreign exchange revaluation	-	2,940,705
Others	733	14,439
<b>Net other income</b>	<u>12,797</u>	<u>2,986,424</u>
<b>Total net operating income</b>	<u>141,373</u>	<u>4,479,911</u>
<b>Expenses</b>		
Cost of banknote printing	(2,728)	(96,389)
Personnel expenses	(15,024)	(165,972)
Administrative expenses	(2,479)	(78,347)
Total operating expenses	<u>(20,231)</u>	<u>(340,707)</u>
<b>Net profit for year</b>	<b>121,141</b>	<b>4,139,203</b>
<b>Other Comprehensive Income</b>		
Actuarial gain on Staff gratuity Fund	-	(3,299)
<b>Total Comprehensive Income</b>	<u><b>121,141</b></u>	<u><b>4,135,904</b></u>
<b>Profit for distribution</b>		
	<b>31-Jul-18</b>	<b>30-Jun-18</b>
Net profit as per Statement of Comprehensive Income	121,141	4,135,904
Transferred to revaluation reserve	-	(2,923,814)
Previous unrealised gains/losses recognised in year	-	325,214
Adjustments on effects of transition to BAS	-	44,640
Actuarial (gain)/loss on the employee benefit	-	3,299
<b>Distributable profit for the year</b>	<u><b>121,141</b></u>	<u><b>1,585,243</b></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-Jul-18 Nu. 000	30-Jun-18 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	61,747,450	54,955,292
Deposits with banks	5,517,043	13,344,538
Securities	5,636,229	5,605,555
IMF related assets	2,537,070	2,537,070
Interest and other receivables	193,681	220,273
Total foreign currency financial assets	<u>75,631,475</u>	<u>76,662,728</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	674,428	656,774
Gratuity fund	59,050	60,503
Loans to staff	30,941	31,882
Ways and means advance to Royal Government	-	-
Interest and other receivables	-	-
Total local currency financial assets	<u>764,419</u>	<u>749,159</u>
<b>Non-financial assets</b>		
Non-monetary gold	16,123	16,672
Inventories for banknotes	177,406	180,134
Property, Plant and Equipment	140,263	134,565
Other assets	157,469	155,604
Total non-financial assets	<u>491,260</u>	<u>486,974</u>
<b>Total assets</b>	<u><u>76,887,153</u></u>	<u><u>77,898,861</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-Jul-18</b>	<b>30-Jun-18</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,190,962	7,206,767
IMF related liabilities	2,096,913	2,096,913
Due to IFIs	10,662	7,662
Due to foreign central banks	10,857,910	10,845,460
Accrued interest payables	123,703	71,086
<b>Total foreign currency financial liabilities</b>	<u>20,280,149</u>	<u>20,227,888</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	12,241,386	12,267,118
Balances of Commercial banks	21,230,725	23,666,760
Balances of Royal Government	1,580,764	348,351
Due to other Financial institutions	657	557
<b>Total local currency financial liabilities</b>	<u>35,053,532</u>	<u>36,282,787</u>
<b>Other liabilities</b>		
Deferred grants	83,414	61,143
Gratuity and other employee benefits	57,679	76,302
Managed Fund	33,871	43,444
Others	30,597	152,720
<b>Total Liabilities</b>	<u>55,539,243</u>	<u>56,844,284</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	1,585,243	-
Profit and loss	121,141	1,585,243
BAS transition reserve	138,814	125,249
Revaluation reserve	16,702,712	16,547,386
Other reserves	-	(3,299)
<b>Total Equity</b>	<u>21,347,911</u>	<u>21,054,578</u>
<b>Total Equity and Liabilities</b>	<u><u>76,887,153</u></u>	<u><u>77,898,861</u></u>